

# GENERAL FUND FINANCIAL STATUS

## Final 2008 Session With Post Sine Die Actions

FINANCIAL STATUS	Actual	Biennial Budget		Est for Following Biennium	
	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>1 Beginning Balance</b>					
2 Beginning Cash Balance	\$565,963,976	\$591,204,274	\$247,177,085	\$209,345,592	\$80,382,224
3 Cash Reserve Fund transfer-automatic	(259,929,524)	(191,436,773)	(17,776,500)	0	0
4 Carryover obligations from FY07	0	(171,012,056)	0	0	0
5 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
6 Unobligated Beginning Balance	306,034,452	228,755,445	224,400,585	204,345,592	75,382,224
<b>7 Estimated Receipts</b>					
8 Net Receipts (Feb 08 NEFAB+Hist Avg)	3,403,644,627	3,407,000,000	3,514,000,000	3,754,000,000	4,014,000,000
9 Gen Fund transfer-out	(9,140,000)	(128,700,000)	(120,200,000)	(120,200,000)	(120,200,000)
10 Gen Fund transfer-in		in receipts	in receipts	in receipts	
11 Cash Reserve Fund transfers - legislative	15,674,107	60,177,767	54,990,505	0	0
12 LB 961 / LB 959 Gen Fund transfers	0	(30,000)	20,000,000	0	0
13 <b>Bills Enacted Into Law</b>	0	(37,500)	(2,253,600)	(10,697,600)	(13,257,200)
14 <b>Bills Passed</b>	0	0	0	0	0
15 General Fund Net Receipts	3,410,178,734	3,338,410,267	3,466,536,905	3,623,102,400	3,880,542,800
<b>16 Appropriations</b>					
17 Expenditures/Approp-2007 Session	3,125,008,912	3,305,700,963	3,480,556,576	3,670,418,306	3,865,509,726
18 LB 959 Mainline Midbiennium adjustments	0	14,110,024	59,323,384	116,463,021	165,458,284
19 LB 960 Salary and health insurance adjustments	0	664,710	2,546,714	2,546,714	2,546,714
20 LB 249 TEEOSA changes, cost growth factor/GFOE	0	0	not applicable	not applicable	not applicable
21 LB 1019 State Claims	0	404,930	0	0	0
22 General File amendments	0	0	0	0	0
23 Select File amendments	0	(30,000)	1,100,000	500,000	500,000
24 Vetoes-Mainline bills	0	0	0	0	0
25 Veto overrides-Mainline bills	0	0	0	0	0
26 <b>Bills Enacted Into Law</b>	0	(862,000)	(61,934,776)	(42,862,273)	(41,044,339)
27 <b>Bills Passed</b>	0	0	0	0	0
28 General Fund Appropriations	3,125,008,912	3,319,988,627	3,481,591,898	3,747,065,768	3,992,970,385
<b>29 Ending Balance</b>					
30 \$ Ending balance (Financial Status as Shown)	591,204,274	247,177,085	209,345,592	80,382,224	(37,045,361)
31 \$ Ending balance (at Minimum Reserve)	--	--	209,328,296	--	224,650,217
32 Difference = Variance from Minimum Reserve	--	--	17,296	--	(261,695,578)
33 Biennial Reserve (%)	--	--	3.0%	--	-0.5%
34 Annual Spending Growth (w/o deficits)	7.0%	3.9%	5.3%	7.6%	6.6%
35 Two Year Average Growth	7.4%	--	4.6%	--	7.1%
36 Est. Revenue Growth (rate/base adjusted)	7.4%	4.2%	3.7%	5.5%	6.8%
37 Two Year Average	8.7%	--	3.9%	--	6.2%

CASH RESERVE FUND	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11
Beginning Balance	273,616,790	516,087,791	533,096,797	474,042,792	469,042,792
Transfer amounts above forecasts (line 3)	259,929,524	191,436,773	17,776,500	0	0
To/from Gen Fund per current law	(15,674,107)	(60,177,767)	(54,990,505)	0	0
To Nebr Capital Construction Fund (NCCF) (2007)	0	(87,000,000)	(9,590,000)	0	0
To Job Training Cash Fund (2007)	0	(5,000,000)	(5,000,000)	0	0
To Microenterprise Development Program (2007)	0	(1,000,000)	(1,000,000)	0	0
To Building Entrepreneurial Communities Act (2007)	0	(250,000)	(250,000)	0	0
To/From state employee health insurance fund (2007)	0	(12,000,000)	0	0	12,000,000
LB 846 Transfer to Roads Operations Cash Fund	0	0	0	(5,000,000)	(5,000,000)
LB 1094 Cash Reserve Fund transfer, water rights holders	0	(9,000,000)	0	0	9,000,000
LB 1116 State Fair relocation, \$5 million CRF transfer	0	0	(5,000,000)	0	0
LB 1165 Cash Reserve Fund transfer, Cultural Endowment	0	0	(1,000,000)	0	0
<i>Projected Ending Balance</i>	516,087,791	533,096,797	474,042,792	469,042,792	485,042,792

## BILLS WITH GENERAL FUND IMPACT

(# Indicates bill has both revenue and spending impact \* Line Item Veto \*\* Override)

Appropriations	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>Enacted</b>					
LB 171 Require HHS to apply for food stamp options/waivers	0	0	27,500	0	0
LB 179 Require electronic recording of custodial interrogations	0	0	4,200	0	0
LB 245 Changes, fluoridation of drinking water (overridden) **	0	0	55,405	94,686	0
LB 467 Ombudsman authority, county jails, institutions	0	0	186,738	186,738	186,738
LB 609A Reduce appropriations, school litigation	0	(862,000)	(600,000)	0	0
LB 819 First responder workers' comp, employment security changes	0	0	VETO	VETO	VETO
LB 830 Prescription Drug Cost Savings Act	0	0	0	1,254,303	(1,168,385)
LB 928 Mixc changes relating to public health and welfare	0	0	(119,402)	(237,570)	(237,570)
LB 988 TEEOSA school aid and budget limit changes	0	0	(61,866,417)	(44,448,230)	(40,172,922)
# LB 1001 Low-Income Home Energy Conservation Act	0	0	201,800	56,900	56,900
LB 1014 Changes, judicial vacancies and judicial resources	0	0	(14,169)	(17,169)	(17,169)
# LB 1027 Changes, Beginning Farmer Tax Credit Act	0	0	52,700	51,200	51,200
LB 1147 Misc retirement, OPS service annuity changes	0	0	136,869	136,869	136,869
LB 1154 Changes, learning community, schools, ESU's, job trai	0	0	VETO A Bill	0	0
LB 1172 Food Supply Animal Veterinary Incentive Program Act	0	0	0	60,000	120,000
Appropriations Bills-Enacted	0	(862,000)	(61,934,776)	(42,862,273)	(41,044,339)

Revenues	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>Enacted</b>					
LB 575 Assisted-living facilities, sales/use tax exemption	0	0	(350,000)	(480,000)	(495,000)
LB 846 Change motor fuel taxes, Cash Reserve transfer	0	0	0	(250,000)	(500,000)
LB 888 Change corporate income tax brackets	0	0	(510,000)	(1,756,000)	(2,646,000)
LB 895 Nebraska Advantage Act changes	0	0	0	23,000	(930,000)
LB 912 Convention Center Facility Financing changes (2)	0	0	Future loss	Future loss	Future loss
LB 916 Clarify sales tax provisions, provide exemptions	0	0	(718,000)	(1,099,000)	(1,192,000)
# LB 1001 Low-Income Home Energy Conservation Act	0	0	176,000	(4,023,100)	(4,480,000)
# LB 1027 Changes, Beginning Farmer Tax Credit Act	0	0	(101,600)	(362,500)	(714,200)
LB 1094 Cash Reserve Fund transfer, water rights holders	0	(37,500)	(450,000)	(450,000)	0
LB 1116 State Fair relocation, \$5 million CRF transfer	0	0	(250,000)	(250,000)	(250,000)
LB 1165 Cash Reserve & Gen Fund transfer, Cultural Endowme	0	0	(50,000)	(2,050,000)	(2,050,000)
Revenue Bills-Enacted	0	(37,500)	(2,253,600)	(10,697,600)	(13,257,200)

(1) Preliminary estimate, subject to change  
(2) Revenue loss starts in FY2012-13