PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs February 02, 2010 471-0051

LB 976

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2010-11		FY 2011-12		
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 976 would amend Nebraska Revised Statutes Section 13-519, which deals with voter approval of an increase in the allowable growth rate percentage of restricted budget funds.

The bill would amend subsection (4) dealing with a vote to exceed the allowable growth percentage taken at a meeting of the residents of a governmental unit, to provide that the amount approved by the voters becomes part of the budgeted restricted funds for ensuing fiscal years.

LB 976 has no fiscal impact to state revenues or expenditures.

ASSOC. OF COUNTY OFFICIALS - No basis to disagree.

IMPACT TO POLITICAL SUBDIVISIONS:

Appears to have no fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 2/3/10	PHONE 471-2526			
COMMENTS						
DEPT. OF REVENUE – Concur. No fiscal impact.						