PREPARED BY: DATE PREPARED: PHONE: Sandy Sostad February 27, 2007 471-0054

LB 520

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$10,000		\$10,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$10,000		\$10,000	

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 520 establishes a sixteen member Early Childhood Education Legislative Study Group. Members of the study group are to be reimbursed for actual and necessary expenses. The task force is to review available early childhood programs in the state and the financing supporting such programs and project the cost to finance a system of universally available early childhood programs to all young children in the state. Recommendations are to be made by March 1, 2008, and a final report is required by January 1, 2009. The study group terminates June 30, 2009.

It is assumed the task force will meet up to four times each fiscal year. Based upon this assumption, the estimated fiscal impact for administrative expenses and to reimburse members for expenses is \$10,000 of general funds per year. The funds will be appropriated to the Legislative Council.