PREPARED BY: DATE PREPARED: PHONE: Suzanne Houlden January 25, 2021 (402)471-0057

LB 345

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 202	1-22	FY 2022-23				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS	_						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Municipalities and other political subdivisions are subject to a "lid" which limits the amount by which budgets (spending) can be increased. Section 13-520 lists those items that are outside the restricted funds limitations (or outside the "lid") and therefore those items do not count toward the budget limits imposed by the Budget Act. The intent of LB345 is to add 'restricted funds pledged to retire debt associated with direct borrowing' to that list of exempted funds. This bill may be helpful to municipalities and their budgets, but are expected to have no impact to the state's general fund appropriations.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 345	AM:	AGENCY/POLT. SUB: City of Lincoln				
REVIEWED BY:	Lee Will	DATE: 01/20/2021	PHONE: (402) 471-4175			
COMMENTS: Concur with the City of Lincoln's assessment of fiscal impact.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 345	AM:	AGENCY/POLT. SUB: Nebraska Associ	ciation of County Officials (NACO)			
REVIEWED BY:	Lee Will	DATE: 01/19/2021	PHONE: (402) 471-4175			
COMMENTS: Concur with NACO's assessment of no fiscal impact.						

LB 345 Fiscal Note 2021

State Agency Estimate								
State Agency Name: Department	of Revenue				Date Due LFA:			
Approved by: Tony Fulton Date Prepared: 2/1/2021 Phone: 471-5896								
	FY 202	1-2022	FY 202	22-2023	FY 2023	3-2024		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$ 0		\$ 0		\$ 0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0		\$ 0		\$ 0		

LB 345 amends Neb. Rev. Stat. § 13-520 to provide that the limitations placed on governmental unit budgets in § 13-519 do not apply to restricted funds pledged to retire debt associated with direct borrowing from a financial institution by a mayor, city council, or village board of trustees as provided in § 18-201 and approved by law.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement the bill.

The bill becomes operative three months after adjournment.

Major Objects of Expenditure								
Class Code	Classification Title	21-22 <u>FTE</u>	22-23 <u>FTE</u>	23-24 <u>FTE</u>	21-22 Expenditures	22-23 Expenditures	23-24 Expenditures	
D. C.								
Travel								
Capital Outlay								
Capital Improvements.								

LB ⁽¹⁾ 345			FISCAL NOTE
State Agency OR Political Subdivision Name:	City of Lincoln		
Prepared by: (3)James Van Bruggen	Date Prepared: (4)	1/19/21 Phone: (5	402-441-8301
ESTIMATE PRO	VIDED BY STATE AGENO	CY OR POLITICAL SUBDIVISI	ON
7	FY 2021-2 <u>2</u>	FY 202	9-93
<u>EXPENDITUR</u>		EXPENDITURES	REVENUE
GENERAL FUNDS	<u></u>		
CASH FUNDS			
FEDERAL FUNDS		<u> </u>	
OTHER FUNDS			
TOTAL FUNDS		<u> </u>	
			
Explanation of Estimate:			
Personal Services:	OWN BY MAJOR OBJECT	S OF EXPENDITURE	
POSITION TITLE	NUMBER OF POSITIONS 21-22 22-23	S 2021-22 EXPENDITURES	2022-23 EXPENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			

LB (1)	345					FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)			Nebrask	Nebraska Association of County Officials (NACO)					
Prepared by: (3) Elaine Menzel		Date P	repared: (4)	Phone: (5)	402.434.5660				
		ESTIMATE PROV	IDED BY STA	TE AGENCY	OR POLITICAL SUBDIVISIO)N			
		·	<u>Y 2021-22</u>		FY 2022				
CENEL		<u>EXPENDITURI</u>	<u>K)</u>	<u>EVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>			
	RAL FUN		<u> </u>						
CASH I	FUNDS		<u> </u>						
FEDER	RAL FUNI	OS	_						
OTHE	R FUNDS		_						
TOTAL	L FUNDS								
Explana	ation of E	stimate:							
No kno	own fisca	l impact.							
		•							
Persona	al Services		OWN BY MAJ	OR OBJECTS	<u>OF EXPENDITURE</u>				
			NUMBER OF 21-22	POSITIONS 22-23	2021-22 EXPENDITURES	2022-23 EXPENDITURES			
Benefit	s								
Operati	ing								
Travel.									
Capital	improven	nents							
_	=								