

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				\$1,206,979
TOTAL FUNDS				\$1,206,979

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB24 increases the amounts of various court fees reserved for the Nebraska Retirement Fund for Judges as follows:

- Six dollars through June 30, 2021
- Eight dollars beginning July 1, 2021, through June 30, 2022
- Nine dollars beginning July 1, 2022, through June 30, 2023
- Ten dollars beginning July 1, 2023, through June 30, 2024
- Eleven dollars beginning July 1, 2024, through June 30, 2025
- Twelve dollars beginning July 1, 2025

The above fees will be remitted to the State Treasurer within ten days after the close of each calendar month for credit to the Nebraska Retirement Fund for Judges. Information regarding the collection of court fees will be submitted to the director in charge of the judges' retirement system by the State Court Administrator within ten days after the close of each calendar month.

Revenue from FY 2021-22 is recognized in FY 2022-23. The Nebraska Public Employees Retirements Systems (NPERs) feels that the increased court fees will have an impact on the Actuarial Required Contribution (ARC) for the Judges Retirement Plan.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 24	AM:	AGENCY/POLT. SUB: Public Employees Retirement System	
REVIEWED BY: Neil Sullivan	DATE: 1/20/2021	PHONE: (402) 471-4179	
COMMENTS: The Public Employees Retirement System assessment of no operational fiscal impact and indeterminate actuarial required contribution (ARC) General Fund fiscal impact from LB 24 appears reasonable. Actuarial analysis will be needed to determine the full fiscal impact.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 24	AM:	AGENCY/POLT. SUB: Supreme Court	
REVIEWED BY: Neil Sullivan	DATE: 2/5/2021	PHONE: (402) 471-4179	
COMMENTS: No basis to disagree with the Supreme Court assessment of fiscal impact from LB 24.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 24 Revised (January 19, 2021)

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ 1-13-2021 Phone: ⁽⁵⁾ 402-471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	0	_____	0	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	_____	<u>0</u>	_____

Explanation of Estimate:

No fiscal impact to NPERS Agency 085 operations expenditures.

LB 24 increases the amount of court fees reserved for the Judges Retirement Fund between July 1, 2021 and July 1, 2025. This bill will also update the statutory language regarding how fees are transferred from the courts to the fund to increase efficiencies and utilize technology.

NPERS has been receiving electronic transmission of the fees since July 2020.

Increasing the court fees collected by NPERS will have an impact on the Actuarial Required Contribution (ARC) for the Judges Retirement Plan.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 24

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Supreme Court

Prepared by: ⁽³⁾ Eric Asboe Date Prepared: ⁽⁴⁾ 2/4/2021 Phone: ⁽⁵⁾ 402-326-9215

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	<u>See Below</u>	_____	<u>See Below</u>
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB24 increases several court fees used to fund judges retirement. As a result, revenue will increase to the Nebraska Retirement Fund for Judges. Fee increases begin 7/1/21 and, for some fees, gradually increase over five years. Although some revenue will accrue beginning 7/1/21, due to when court fees are received the full estimated revenue increase will not be realized until the following fiscal year. For example, the estimated revenue from fee increases effective 7/1/21 is shown in FY22-23.

Estimated revenue increase:

FY22-23	\$1,206,979
FY23-24	1,573,846
FY24-25	1,819,641
FY25-26	1,954,526
FY25-26	2,095,051

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	=====	=====	=====	=====