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 DATE PREPARED: February 26, 2021
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LB 180

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 180 amends various provisions relating to reporting by the Tax Commissioner. LB 180 provides clearer language to direct the statutory requirements for the Tax Commission when reporting general fund receipts and comparisons. Specifically, LB 180 requires the estimated net receipts and comparison of receipts in monthly reports to reflect the most recent forecast by the Nebraska Economic Forecasting Advisory Board, rather than the certified forecast.

The Department of Revenue estimates no fiscal impact to the General Fund or to the Department as a result of LB 180. There is no basis to disagree with this estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 180	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 02/26/2021	PHONE: (402) 471-4175	
COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact.			

