PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs February 13, 2017 402-471-0051

LB 489

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 201	7-18	FY 2018-19				
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE				
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 489 amends the Community Development Law.

Nebraska Revised Statute Section 18-2103 amends the definition of "redevelopment project" to remove language that allows a redevelopment project to include in its plans a program of voluntary or compulsory repair, rehabilitation, or demolition of other improvements. Such repair, rehabilitation, or demolition would be restricted to buildings only.

There is no fiscal impact to the state as a result of LB 489.

The Department of Revenue indicates no cost to implement the provisions of LB 489.

We agree with the Department of Revenue's estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The city of Lincoln indicates the fiscal impact is indeterminate.

The city of Omaha indicates no fiscal impact.

We have no basis to disagree with either the city of Lincoln or the city of Omaha.

ADMINSTRATAIVE SERVICE STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 489	AM:	AGENCY/POLT. SUB: City of Lincoln			
REVIEWED	REVIEWED BY: Gary Bush DATE: 2/7/17 PHONE: (402) 471-4161				
COMMENTS: No basis to disagree with the estimate provided by the City of Lincoln.					

ADMINSTRATAIVE SERVICE STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 489	AM:	AGENCY/POLT. SUB: City of Omaha			
REVIEWED BY: Gary Bush DATE: 1/26/17 PHONE: (402) 471-416					
COMMENTS: No basis to disagree the estimate of impact provided by the agency.					

LB 489 Fiscal Note 2017

		State Agency	Estimate			
State Agency Name: Department	t of Revenue				Date Due LFA:	2/16/2017
Approved by: Tony Fulton		Date Prepared:	2/10/2017		Phone: 471-5896	
	FY 2017	7-2018	FY 201	8-201 <u>9</u>	FY 20	19-2020
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0
			•	•		

LB 489 amends § 18-2103 to redefine "redevelopment project" so that the definition no longer includes the demolition of "other improvements in accordance with the redevelopment plan."

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure							
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 Expenditures	19-20 Expenditures
Benefits							
Operating Costs							
Travel							
Aid							

TOTAL.....

LB(1) 489			FISCAL NOTE
State Agency OR Political Subdivision Name: (2)	City of Lincoln		
Prepared by: (3) Sherry Wolf Drbal	Date Prepared: (4)	1/26/17 Phone: (5)	402-441-8305
ESTIMATE PROVI	DED BY STATE AGENC	Y OR POLITICAL SUBDIVISI	ON
<u>FY</u> <u>EXPENDITURES</u>	2017-18 REVENUE	<u>FY 201</u> <u>EXPENDITURES</u>	<u>8-19</u> <u>REVENUE</u>
GENERAL FUNDS			
CASH FUNDS			
FEDERAL FUNDS			
OTHER FUNDS			
TOTAL FUNDS			
Explanation of Estimate:			
The fiscal impact of this bill canr			
<u>BREAKDOV</u> Personal Services:	<u>WN BY MAJOR OBJECT</u>	S OF EXPENDITURE	
	UMBER OF POSITIONS 17-18 18-19	S 2017-18 EXPENDITURES	2018-19 EXPENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			

LB ⁽¹⁾ 489					FISCAL NOTE
State Agency OR Political Subdivision Name:	City of	Omaha			
Prepared by: (3) Tyler Leimer	Date	Prepared: (4)	1/24/2017	Phone: (5)	(402) 444-4514
ESTIMATE PRO	VIDED BY ST	TATE AGENC	Y OR POLITICAL	L SUBDIVISIO	ON
<u>EXPENDITUR</u>	FY 2017-18 RES	REVENUE	EXPENDIT	<u>FY 2018</u> <u>TURES</u>	REVENUE
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					
Explanation of Estimate: No fiscal impact					
BREAKD	OWN BY MA	JOR OBJECT	S OF EXPENDIT	URE	
Personal Services:				·	
POSITION TITLE	17-18	F POSITIONS 18-19	S 2017- EXPENDIT		2018-19 EXPENDITURES
Benefits					
Operating					
Travel	•				
Capital outlay					
Aid					
Capital improvements					
TOTAL					