Doug Gibbs February 15, 2011 471-0051

LB 519

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *							
	FY 2011-12		FY 2012-13				
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 519 amends several sections of Nebraska statute regarding liens on real estate to provide that the special assessment perpetual lien (paving, sewer, and water, etc.) has parity to any lien of general, county, city, village, or school tax and that no sale to enforce those liens shall extinguish the perpetual lien of such special assessments.

LB 519 has no fiscal impact to the state.

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LB 519

FEB 15 2011 LEGIST Fiscal Note 2011

		State Agency	Estimate	- TATITUME A	isi	
State Agency Name: Department	of Revenue				Date Due LFA:	2/16/11
Approved by: Douglas Ewald		Date Prepared:	2/10/11		Phone: 471-5700	
	FY 2011	1-2012	FY 201	2-2013	FY 20	113-2014
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds		\$ 0	ľ	\$ 0		\$0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds	3.	\$ 0		\$ 0		\$ 0

LB 519 includes specials assessments (paving, sewer and water, etc.) with other property taxes (real estate, sales, etc.) allowing delinquent special assessments to become a first lien on real property the same as other taxes. Currently under §77-1917.01 tax liens for special assessments are inferior to liens for other taxes.

It is estimated that there will be no cost to the General Fund to implement this bill.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	11-12 FTE	12-13 <u>FTE</u>	13-14 FTE	11-12 Expenditures	12-13 Expenditures	13-14 Expenditure	
Benefits								
							_	
Capital Outlay	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
anital Improvements								