Doug Gibbs February 02, 2011 471-0051

LB 537

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2011-12 FY 2012-13				
_	EXPENDITURES REVENUE EXPENDITURES REVE				
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

LB 537 amends Nebraska Revised Statute Section 13-519 to allow a budget limit exception for governmental units. For fiscal years on or after July 1, 2011, a governmental unit would be allowed to exceed the prior year's total budgeted restricted funds by an amount equal to the reduction in state aid from the prior fiscal year (plus allowable growth and the basic allowable growth percentage).

The bill also amends Nebraska Revised Statute Section 77-3442 to allow a political subdivision, for fiscal years on or after July 1, 2011, to increase their property tax levy to replace revenue lost due to reductions in state aid from the prior fiscal year.

The Department of Revenue estimates no fiscal impact to the state and no cost to implement LB 537.

We agree with the Department's estimate of fiscal impact and cost.

DEPARTMENT OF ADMINISTRATIVE SERVICES

	REVIEWED BY	Lyn Heaton	DATE 2/3/11	PHONE 471-2526
COMMENTS				

DEPARTMENT OF REVENUE: Depending on the spending and tax decisions made by local governments, the bill could have an impact on the amount of property taxes levied. Concur. No fiscal impact on the department.

NACO: Depending on the decisions made by counties, the bill could have an impact on the property taxes levied.

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 537

JAN 3 1 2014 Fiscal Note

2011

		State Agency	Estimate	- AUTINE H	280 s r	
State Agency Name: Department of	of Revenue				Date Due LFA:	1/25/11
Approved by: Douglas Ewald		Date Prepared:	1/24/11		Phone: 471-5700	
	FY 2011	-2012	FY 201	2-2013	FY 20	13-2014
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds						
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						,

LB 537 amends §§13-519 and 77-3442 to allow governmental units to exceed the prior year's total budgeted restricted funds by an amount equal to the reduction in state aid from the prior fiscal year plus the allowable growth and basic allowable growth percentage.

This will allow governmental units to compensate for reductions in state aid by increasing their property tax levies in excess of the current levy limits.

It is estimated that there will be no cost to the General Fund to implement this bill.

It is estimated that there will be no cost to the Department to implement this bill.

This bill carries an emergency clause.

<u> </u>	<u> </u>	or Objects of E	expendit	ure			
Class Code	Classification Title	11-12 FTE	12-13 FTE	13-14 FTE	11-12 Expenditures	12-13 Expenditures	13-14 Expenditures
perating Costs			·····	•••••			
id							
Capital Improvements							

FISCAL NOTE LB537 Counties



Prepared By	Edwards, Jon
Date Prepared	1/28/2011
Prepared Phone	402-434-5660

Estimate Provided By State Agency or Political Subdivision

		, , ,		
	FY 2011-2012		FY 2012	2-2013
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds				

Explanation of Estimate:

As drafted, LB537 does not appear to have a fiscal impact to counties.

Major Objects of Expenditure

major objects of Expenditure						
	Number of Positions		FY 2011-2012	FY 2012-2013		
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures		
		Benefits				
						
		Operating				
		Travel				
		Capital outlay				
		Aid				
		Capital improvements				
		Total				