Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *									
	FY 2011-12 FY 2012-13							FY 2011-12		12-13
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE						
GENERAL FUNDS										
CASH FUNDS										
FEDERAL FUNDS										
OTHER FUNDS		-								
TOTAL FUNDS										

LB 425 amends several sections of Nebraska statute dealing with industrial real property tracts.

The bill changes the definition of industrial area to specify what types of industry may be included in defining an industrial area and also raises the limit for industrial property not subject to annexation, unless the property is located in a county with more than 100,000 persons, from an assessed value of \$286,000 to \$15,000,000.

The bill also provides for a review, in even-numbered years, of the designation of a real estate tract as an industrial area by the county board. If the designation is revoked the county board is to notify the county's register of deeds and the county assessor of the revocation in writing.

The bill does not appear to have any fiscal impact on the state.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Gary Bush DATE 1/28/11 PHONE 471-2526

COMMENTS

NEBRASKA ASSOCIATION OF COUNTY OFFICIALS: No basis to disagree.

NEBRASKA REAL ESTATE COMMISSION: Concur.

DEPARTMENT OF REVENUE: Concur.

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

Counties

FISCAL NOTE

Date: 1/28/2011

LB425

Prepared By Edwards, Jon Date Prepared 1/28/2011 Prepared Phone 402-434-5660

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LEGISLATIVE FLOURL

Estimate Provided By State Agency or Political Subdivision

		, ,			
	FY 2011-2012		FY 2012-2013		
	Expenditures	Revenue	Expenditures	Revenue	
General Funds					
Cash Funds					
Federal Funds					
Other Funds					
Total Funds					

Explanation of Estimate:

As drafted, LB425 does not appear to have a fiscal impact to counties.

	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total		

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FISCAL NOTE

LB425

JAN 2 1 2011

Prepared By Lemon, Greg
Date Prepared 1/21/2011
Prepared Phone 402-471-2004

Nebraska Real Estate Commission

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013		
	Expenditures	Revenue	Expenditures	Revenue	
General Funds					
Cash Funds					
Federal Funds					
Other Funds					
Total Funds					

Explanation of Estimate:

No fiscal Impact to the Nebraska Real Estate Commission, this may have some property tax or other revenue impact, butany such impact is beyond the NREC's jurisdiction or expertise to determine.

Major Objects of Expenditure

	Number of Positions		FY 2011-2012	FY 2012-2013	
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures	
		Benefits			
		Operating			
		Travel			
		Capital outlay			
		Aid			
		Capital improvements			
		Total			

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LB 425 Fiscal Note 2011

	STITING	State Agency	Estimate			
State Agency Name: Department of	f Revenue				Date Due LFA:	1/19/2011
Approved by: Douglas Ewald		Date Prepared:	1/18/2011		Phone: 471-5700	
	FY 2011	-2012	FY 201	2-2013	FY 20	<u>13-2014</u>
	<u>Expenditures</u>	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds						
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						

LB 425 tightens the definition of what comprises industrial property. It also raises the limit for industrial property not subject to annexation from an assessed value of \$286,000 to \$15 million. The bill provides for review of designation as an industrial tract by the county board, and if the designation is revoked, the bill requires that a certified copy of the written order is to be filed with the registrar of deeds and the assessor.

LB 425 is not expected to have an impact on the General Fund. There is no cost associated with the implementation of this bill.

	Maj	or Objects of I	Expendit	ure			
Class Code	Classification Title	11-12 FTE	12-13 FTE	13-14 <u>FTE</u>	11-12 Expenditures	12-13 Expenditures	13-14 Expenditures
Benefits	-						
Fravel							
Total							