

**One Hundred Ninth Legislature - First Session - 2025**

**Introducer's Statement of Intent**

**LB583**

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**Chairperson: Senator R. Brad von Gillern**

**Committee: Revenue**

**Date of Hearing: February 21, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 583 increases the documentary stamp tax to \$3.30 per \$1,000 of real estate value and distributes the additional revenue to several funds including: child care, military support, innovation hubs, federally quality health centers as well as investments in existing funds.

**Principal Introducer:** \_\_\_\_\_

**Senator Ashlei Spivey**