

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB421

Chairperson: Senator Rick Holdcroft

Committee: General Affairs

Date of Hearing: March 10, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 421 amends the Nebraska Racetrack Gaming Act and would establish the regulatory infrastructure for online sports wagering. Additionally it would provide for the allocation of tax revenue collected from online sports wagering. With 3% going to Compulsive Gamblers Assistance Fund, 3.5% to the Racing and Gaming Commission's Racetrack Gaming Fund, 3.5% to the Racing and Gaming Commission's Racing Cash Fund, and 90% to the Property Tax Credit Cash Fund.

Principal Introducer: _____

Senator Stan Clouse