

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB200

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: January 23, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB200 proposes to reinstate the \$10,000 de minimis exemption on tangible personal property that was eliminated in 2020.

Principal Introducer: _____

Senator Tony Sorrentino