

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB187

Chairperson: Senator Brett Lindstrom

Committee: Banking, Commerce and Insurance

Date of Hearing: January 31, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 187 is to increase the availability of the provisions of Section 8-1111(23) to small equity offerings of small business by increasing the possible base funding from \$250,000 to \$750,000; and by reducing a professional insurance anomaly which is a barrier the use of Section 8-1111(23) by professionals engaged in assisting the private financing of small businesses.

Principal Introducer: _____

Senator Paul Schumacher