

One Hundred Fifth Legislature - First Session - 2017

Introducer's Statement of Intent

LB129

Chairperson: Senator Jim Smith

Committee: Revenue

Date of Hearing: February 01, 2017

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 129 would increase the Earned Income Tax Credit from 10% to 12% of the federal credit allowed under Section 32 of the Internal Revenue Code of 1986, as amended.

Principal Introducer: _____

Senator Adam Morfeld