## LEGISLATURE OF NEBRASKA

## ONE HUNDRED EIGHTH LEGISLATURE

## SECOND SESSION

## **LEGISLATIVE BILL 912**

Introduced by Slama, 1.

Read first time January 04, 2024

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the Uninsured and Underinsured Motorist
- 2 Insurance Coverage Act; to amend section 44-6401, Reissue Revised
- 3 Statutes of Nebraska; to authorize provisions in contracts reducing
- 4 the limitations period for insured claims; to harmonize provisions;
- 5 and to repeal the original section.
- 6 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 44-6401, Reissue Revised Statutes of Nebraska, is
- 2 amended to read:
- 3 44-6401 Sections 44-6401 to 44-6414 <u>and section 2 of this act</u>shall
- 4 be known and may be cited as the Uninsured and Underinsured Motorist
- 5 Insurance Coverage Act.
- 6 Sec. 2. (1) In furtherance of general contract principles, the
- 7 parties to a contract providing uninsured or underinsured motorist
- 8 coverage are free to contract to any reasonable terms, including, but not
- 9 <u>limited to, reducing the time period in which any suit seeking recovery</u>
- 10 <u>under such coverage may be instituted.</u>
- 11 <u>(2) This section does not:</u>
- 12 (a) Authorize the inclusion of contract provisions prohibited by the
- 13 <u>Uninsured and Underinsured Motorist Insurance Coverage Act or by any</u>
- 14 provision of Chapter 44; or
- 15 (b) Allow for the exclusion of any contract provision required by
- 16 the Uninsured and Underinsured Motorist Insurance Coverage Act.
- 17 Sec. 3. Original section 44-6401, Reissue Revised Statutes of
- 18 Nebraska, is repealed.