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FLOOR DEBATE

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SENATOR LANDIS: Thank you, Mr. Lieutenant Governor. I'd ask to substitute an amendment recently provided the Clerk for the floor amendment that I offered the end of last week.

CLERK: Mr. President, Senator Landis would move to amend with AM2267. (Legislative Journal pages 636-638.)

PRESIDENT SHEEHY: Thank you. Senator Landis, you're recognized to open on your amendment.

SENATOR LANDIS: Thank you. You'll recall this is about the gift card situation. The amendment encapsulates the language that Senator Chambers made last week, with one additional change, in consultation with Senator Hudkins and the proponents of the bill. And it says for gift cards of \$100 or more--all the subject matter that we're talking about here--for those, the disposition at the end of the statutory period is that that money goes back to the state. It escheats, so that they will not be able to hold gift cards of \$100 or more in perpetuity. For those...anyway, I've...it's a modest change, given the nature of the bill, but it is a valuable one, I think. It is one for which I would remove my objections to the bill, and stop disputing the future of the bill and allow it to go forward with that amendment. So essentially, for gift cards over \$100, they would eventually escheat to the state, and I would ask for the adoption of AM2267.

PRESIDENT SHEEHY: Thank you, Senator Landis. Senator Burling.

SENATOR BURLING: Thank you, Mr. President. I'd like to ask Senator Landis a question.

PRESIDENT SHEEHY: Senator Landis, would you yield?

SENATOR BURLING: Senator Landis, I think I understand your amendment, but I have a question about, if I'm holding a gift certificate of \$100 and the expiration date on it is four years hence,...

SENATOR LANDIS: Oh, then it's not abandoned. You...