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carefully, but I'm also getting guidance from you to make sure that maybe something should be done there. Now, could we go to the next thing? It would be on page 9, in lines 15 through 21. We're talking about a surety bond which the insurer shall require of the managing general agent to protect the insurer. What is the surer to be protected from in the insurer's dealings with the managing general agent?

SENATOR MINES: Default.

SENATOR CHAMBERS: Okay. And that's why it says to protect the insurer,...

SENATOR MINES: Insurer.

SENATOR CHAMBERS: ...and not the insured.

SENATOR MINES: Yes, Senator.

SENATOR CHAMBERS: So what is the relationship, very briefly, between the insurer and the managing general agent?

SENATOR MINES: Well, the agent would represent the insurer and represent their products.

SENATOR CHAMBERS: In dealing with the people who will obtain that insurance.

SENATOR MINES: That's correct. That's correct.

SENATOR CHAMBERS: Okay. Now, when we get to line 22, it says the insurer may require this managing general agent to maintain an errors and omissions policy. Who would be harmed as a result of errors and omissions that would be covered if this particular policy were required by the insurer? Who would be harmed by these errors and omissions?

SENATOR MINES: The managing agent would be harmed.

SENATOR CHAMBERS: So then why would the insurer require the managing agent to maintain such a policy?