

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

May 24, 2005

LB 13A, 465

General, and here's how the money comes about. It's a cash fund. And understand, the Workers' Compensation Court is essentially a cash-funded agency from the way it does its own business. It receives it through fees and costs. And they're going to take \$75,000 of their money and fund the AG's position in 2005-2006, and \$73,000 and fund that position in 2006-2007. The total is about \$150,000. It is for the enforcement function of the bill, and it is a cash fund, not General Fund, out of the monies of the workers' comp court. I would ask for the advancement of LB 13A.

SENATOR CUDABACK: You've heard the opening on LB 13A. Open for discussion. Seeing no lights on, Senator Landis, did you wish to close? The question before the body is, shall LB 13A advance to E & R Initial? All in favor vote aye; those opposed, nay. We're voting on advancement of LB 13A. Record please, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the advancement of LB 13A.

SENATOR CUDABACK: LB 13A does advance. As stated earlier, at the request of the Speaker, we pass over LB 237. Mr. Clerk, LB 465.

CLERK: LB 465, a bill by Senator Redfield. (Read title.) The bill was introduced on January 13, referred to the Banking, Commerce and Insurance Committee, advanced to General File. There are committee amendments, Mr. President. (AM0446, Legislative Journal page 574.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Redfield, to open on LB 465.

SENATOR REDFIELD: Thank you, Mr. President and members of the body. LB 465 has been introduced before. It has been advanced by the Banking and Insurance Committee unanimously, both this year, last year and previously. It is an issue that we've talked about seriously because at one time we were worried about what people might do to protect their assets during a bankruptcy. And clearly, the intent of our law should not be to