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SENATOR CUDABACK: Apologize.

SENATOR REDFIELD: Thank you, Senator. Picking up with Senator Raikes' comment, we have a number of bills in Revenue Committee. We have been trying to sort through these because, in fact, we know that we need to work on economic development. We need to work on it not only in the urban areas, but in the rural areas. And, Senator Connealy, you have a bill, LB 309, that is before the Revenue Committee and in that bill you actually ask us to allocate investment tax credits among applicants that have strong business plans, the potential for success, and the likelihood of making contribution to revitalization of an economically depressed area. Now, I'm looking at this bill. I'm looking at your bill. We're looking at a number of other bills in the committee and I'm asking you if you could tell us how your bill would differentiate and what would be the advantages of either or both so that we could compare and make some decisions here.

SENATOR CONNEALY: Okay. It's two different approaches to somewhat the same area. This bill actually is more for start-up and more for beginning, to give people a leg up and to start venture...more of a venture capital type, whereas LB 309 tends to be more of someone who already has a business plan and allows them to get that needed capital for the small business. It works in the same area. But I argue that, you know, we spend about \$250 to \$1, our urban economic development and our rural economic development. One program doesn't fit everywhere. What works in my little town of Decatur wouldn't necessarily work in Beemer, which is just a few miles away. You have to have different programs and different approaches and not spend a tremendous amount of money, but have those programs available so that they fit situations that are out there. You know, we're picking at a program now that's a \$1 million, when we're spending hundreds of millions of dollars on urban economic development and on big box projects, and I believe that this needs to be part of the mix. So I put it right up high as a priority, along with LB 309.

SENATOR REDFIELD: Thank you, Senator. I appreciate your response because we have talked about venture capital.