

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

February 22, 2005 LB 54, 263, 300

SENATOR CUDABACK: Back to discussion itself, advancement of LB 54. Seeing no lights on, Senator Flood, for a motion, please.

SENATOR FLOOD: Mr. President, I move the advancement of LB 54 to E & R for engrossing.

SENATOR CUDABACK: You've heard the motion to advance LB 54 to E & R for engrossing. All in favor say aye. Opposed, nay. It is advanced. Mr. Clerk, LB 263.

CLERK: LB 263, Mr. President. Senator Flood, I do have Enrollment and Review amendments. (AM7009, Legislative Journal page 470.)

SENATOR CUDABACK: Senator Flood, for a motion.

SENATOR FLOOD: Mr. President, I move the adoption of the E & R amendment to LB 263.

SENATOR CUDABACK: You've heard the motion to adopt E & R amendments to LB 263. All in favor say aye. Getting pretty weak there, but...thank you. Opposed? They are adopted.

CLERK: Senator Brown would move to amend, AM0450. (Legislative Journal page 535.)

SENATOR CUDABACK: Senator Brown, to open on your motion.

SENATOR BROWN: Mr. President, members of the Legislature, you might remember a couple years ago when we tried to deal with the valuation on tax credit finance low-income property that is available for rent or sale to individuals that meet certain kind of income requirements. At that point in time, we passed some legislation that we thought would solve the problems. Unfortunately, the...it didn't seem to meet all of the issues. And so the Revenue Committee advanced a bill that is essentially...this is essentially the Revenue Committee's amendment to LB 300, which did have a public hearing, and I am offering it as an amendment to this bill. It is germane, I believe, to this bill. And it requires that, for purposes of