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FLOOR DEBATE

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difficulty, and I think this is getting somewhat to the points that Senator Redfield has been pounding on, this is much broader than that. There are a whole vast number of things that would...could be qualified and could enable people to get tax credits and, therefore, take money out of the appropriations process to do various things which may or may not be related to the general betterment of the state or of local communities. So my concern is certainly with the fiscal impact, but more with the state policy impact. I am not, at this point, convinced that this is good state policy. So I appreciate Senator Pederson's effort, but I'm probably not supportive of this amendment because I don't think it addresses the real problem here. Thank you.

PRESIDENT SHEEHY: Thank you, Senator Raikes. (Visitors introduced.) Mr. Clerk, do you have a motion at the table?

CLERK: Mr. President, Senator Chambers would move to amend Senator Pederson's amendment. (FA17, Legislative Journal page 454.)

PRESIDENT SHEEHY: Senator Chambers, you're recognized to open.

SENATOR CHAMBERS: Mr. President, members of the Legislature, my amendment would strike "30" from Senator Pederson's amendment and insert "20" in its place. I'm opposed to this bill. I'm opposed to what it purports to do. We're talking about charity, charitable giving. Where there's a quid pro quo, that is not charitable giving. The people supporting this bill fly the banner of nobility, but behind it is very utilitarian type investment designed to produce a profit. As I said when I was talking to some of my colleagues in the back part of the Chamber, if people are going to give to charity, let them give; if they want to invest, go talk to Smith Barney. We are not talking about people giving out of the goodness of their heart or because of the expansiveness of their spirit. I can understand Senator Synowiecki supporting a bill like this because he works for an operation that would get some of this money. I would like to ask Senator Synowiecki a question or two because he can help me, due to his expertise.