

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

January 26, 2005 LB 88, 118

be able to sell for less because the real estate agents do charge a pretty good fee, and I know they do a lot of work in getting those properties sold. But I believe this would be...this would be a good bill and I can see where it would make things a little more affordable. When you're getting down to, close, on what you can borrow, you know, every dollar counts. So thank you for bringing this bill. I believe it's a good bill.

SENATOR CUDABACK: Thank you, Senator Jensen. Further discussion on advancement of LB 88? Senator Byars, there are no lights on. You...he waives the opportunity to close. The question before the body is, shall LB 88 advance to E & R Initial? All in favor vote aye; opposed, nay. The question before the body is advancement of LB 88. Have you all voted on advancement who wish to? Record please, Mr. Clerk.

CLERK: 32 ayes, 0 nays, Mr. President, on the advancement of LB 88.

SENATOR CUDABACK: LB 88 does advance to E & R Initial. Mr. Clerk, LB 118.

CLERK: LB 118, introduced by Senator Cunningham. (Read title.) Bill was introduced on January 6; referred to the Banking, Commerce and Insurance Committee; advanced to General File. I have no amendments to the bill at this time, Mr. President.

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Cunningham, you're recognized to open on LB 118.

SENATOR CUNNINGHAM: Thank you, Senator Cudaback and members. LB 118 amends the section of statute in the Equipment Business Regulation Act that deals with the termination, cancellation, or nonrenewal of a dealer agreement, and the notice requirements of such action. Under LB 118, if an implement dealer provides a written request containing certain specified information to a supplier or their manufacturer for the sale or transfer of his or her dealership, the supplier or manufacturer shall approve or deny the request within 60 days. If no action is taken on the request within the 60 days, the request is deemed approved. If