



Ninety-Ninth Legislature - Second Session - 2006  
**Introducer's Statement of Intent**  
**LB 976**

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**Chairperson:** David Landis  
**Committee:** Revenue  
**Date of Hearing:** February 22, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 976 provides that the federal adjusted gross income for all retirees from all state operated public employee retirement systems, the U.S. Civil Service Retirement System and the U.S. Military Retirement System would be excluded from paying state income tax on the amount of the first \$12,000 of retirement income. The applicable retirement systems which would receive this benefit are the School Employees Retirement System, the County Employees Retirement System, the Judges Retirement System, the Nebraska State Patrol Retirement System, the State Employees Retirement System, the U.S. Civil Service Retirement System and the U.S. Military Employees Retirement System.

Under LB 976, taxpayers filing a joint return would receive \$24,000 in retirement exclusion, if both spouses receive qualifying retirement income.

**Principal Introducer:**

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**Senator John Synowiecki**