



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 850

Chairperson: Mike Friend
Committee: Urban Affairs
Date of Hearing: January 17, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 850 seeks to allow cities of the primary class the power to lease-purchase real property. Paying for real property, such as land, under a lease-purchase agreement would increase the City of Lincoln's (the only primary class city) ability to plan for future growth needs, especially as it relates to public safety. Current financial arrangements restrict land acquisition to the point where a planned new police or fire station is selected after population growth occurs, making it difficult to find suitable ground. The lease-purchase option allows land acquisition to occur before growth occurs, improving public safety planning and decreasing emergency response times. Nebraska cities of the first and second class already possess this power.

Principal Introducer: _____
Senator Chris Beutler