



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 1240

Chairperson: Mick Mines
Committee: Banking, Commerce and Insurance
Date of Hearing: January 31, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1240 (Mines) would enact a new section to provide that the term “insurance” does not include a “waiver of customer liability,” which would be defined as a provision in, or as an addendum to, a customer’s contract with a public or private provider of utility or communication services, under which the provider agrees to waive all or a portion of a customer’s liability on the occurrence or existence of a qualifying condition or event.

Principal Introducer: _____
Senator Mick Mines