



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 1198

Chairperson: David Landis
Committee: Revenue
Date of Hearing: February 15, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1198 relates to microscale producers of biofuels; provides security and reporting requirements for such producers and provides an exemption from tax.

Microscale producer is defined as a person who produces biofuel for his or her own use and who sells or distributes less than fifty percent of his or her annual production. Production for a person's own use is limited to ten thousand gallons annually for urban and residential uses and one hundred thousand gallons annually for agricultural uses.

Biofuels produced by a microscale producer and used for the producer's own off-road agricultural uses, up to one hundred thousand gallons annually are tax exempt.

Principal Introducer: _____
Senator Matt Connealy