



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 1197

Chairperson: Bob Kremer
Committee: Agriculture
Date of Hearing: February 14, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1197 would adopt the Feed Bank Licensure Act. This Act provides for a new type of licensure category for livestock feeding operations who wish to maintain what is termed a feed bank. The license is distinct and separate from licensure under either the Grain Dealer or Grain Warehouse Acts and licensure is entirely voluntary.

A feed bank is defined similarly to a grain bank under PSC regulation 8-001.01T. Grain deposited into a feed bank operated in conformity with the definition is defined as neither a sale nor storage of grain. Whenever feed bank grain deposited by multiple depositors is commingled, feed bank licensees would maintain accounting systems conforming to PSC regulation capable of daily tracking the amount of grain remaining in each depositors grain bank account (amount remaining after adjusting for grain withdrawn for feeding).

Grain deposited for feed banking purposes would be received via scale tickets conforming to PSC specifications that indicate the individual feed bank account to which the grain is credited. The Public Service Commission would perform inspections of a grain bank, may charge inspection fee, and would follow PSC rules to inspection and consideration of proprietary issues.

Principal Introducer:

Senator Roger R. Wehrbein