



Ninety-Ninth Legislature - Second Session - 2006
Introducer's Statement of Intent
LB 1027

Chairperson: David Landis
Committee: Revenue
Date of Hearing: February 9, 2006

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1027 would change employment and investment requirements in the Nebraska Advantage Act. The language of Tier 4 of the Nebraska Advantage Act would be changed to state that the hiring of any number of new employees for which the total annual compensation is two million dollars or more would qualify a business for benefits under the Nebraska Advantage Act. This change would allow a business that would not currently meet the requirements of Tier 4, but that creates fewer, higher paying jobs, to qualify for benefits.

Principal Introducer: _____
Senator Mick Mines