

NINETY-NINTH LEGISLATURE
SECOND SESSION
LEGISLATIVE RESOLUTION 334

Introduced by Mines, 18

PURPOSE: The purpose of this resolution is to continue the study in Nebraska of issues relating to the Uniform Trust Code which was promulgated by the National Conference of Commissioners on Uniform State Laws in 2000 and recommended to the states as the first comprehensive nationwide codification of the law of trusts. This ongoing study process has been previously conducted pursuant to study resolutions LR 94 (2001), LR 367 (2002), LR 84 (2003), LR 342 (2004), and LR 101 (2005), and has led to the enactment of the Nebraska Uniform Trust Code in 2003 and the adoption of amendments to the code in 2004 and 2005. In order to carry out the purpose of this resolution, the committee's review should include, as it deems necessary and beneficial, the input and assistance of interested persons, legal and scholarly commentary nationwide on the Uniform Trust Code, and legislation on this subject in other jurisdictions.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE
NINETY-NINTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its

recommendations, to the Legislative Council or Legislature.