



Ninety-Ninth Legislature - Second Session - 2006
Committee Statement
LB 990

Hearing Date: February 9, 2006
Committee On: Revenue

Introducer(s): (Wehrbein, Baker, Connealy, Erdman, Fischer, Hudkins, Kremer, Langemeier, Raikes, Schrock, Stuhr, Stuthman)
Title: Change provisions of the Nebraska Advantage Rural Development Act

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - X Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

6	Yes	Senators Baker, Connealy, Cornett, Janssen, Raikes and Redfield
2	No	Senators Landis and Preister
0	Present, not voting	
0	Absent	

Proponents:

Senator Roger Wehrbein
Jamie Karl
Eric Hanson
Tyler Fitzke
Rod Johnson
Michael Kelsey
Keith Olsen

Tom Gustafson
Ed Woeppel

Opponents:

None

Neutral:

None

Representing:

Introducer
Nebraska Department of Agriculture
Nebraska Pork Producers Association
Nebraska Pork Producers Association
Nebraska Pork Producers Association
Nebraska Cattlemen
Nebraska Farm Bureau Federation,
Nebraska Chamber of Commerce,
Lincoln Chamber of Commerce,
Omaha Chamber of Commerce,
Nebraska Economic Developers Association
Nebraska Poultry Industries
Nebraska Cooperative Council

Representing:

Representing:

Summary of purpose and/or changes:

LB 990 would amend the Nebraska Advantage Rural Development Act to include livestock modernization projects as eligible for benefits under the act. These projects would be required to invest at least \$50,000 in livestock modernization facilities anywhere in the state. Eligible projects would receive a refundable credit equal to 10 percent for each \$50,000 of investment in livestock modernization. Project-specific reporting of benefits would occur every year for livestock modernization projects instead of every two years. The bill does not increase the \$3,000,000 annual approval cap.

Explanation of amendments, if any:

The Committee amendments 1) clarify that the amount of the credit is 10 percent of the investment in livestock modernization facilities, and 2) cap the amount of credits that may be received by a livestock modernization project to \$300,000.

Senator David Landis, Chairperson