



Ninety-Ninth Legislature - Second Session - 2006
Committee Statement
LB 888

Hearing Date: January 19, 2006
Committee On: Revenue

Introducer(s): (Landis)
Title: Change provisions of various tax incentive programs

Roll Call Vote – Final Committee Action:

Advanced to General File
Advanced to General File with Amendments
X Indefinitely Postponed

Vote Results:

8	Yes	Senators Baker, Connealy, Cornett, Janssen, Landis, Preister, Raikes and Redfield
0	No	
0	Present, not voting	
0	Absent	

Proponents:

Senator David Landis
Mary Jane Egr Edson
Richard Baier
Ron Sedlacek

Bill Kutilek

Representing:

Introducer
Department of Revenue
Department of Economic Development
Nebraska Chamber of Commerce,
Omaha Chamber of Commerce,
Lincoln Chamber of Commerce,
Nebraska Bankers Association
Nebraska Cooperative Council

Opponents:

None

Representing:

Neutral:

None

Representing:

Summary of purpose and/or changes:

LB 888 was proposed by the Department of Revenue to clarify and enhance administration of tax incentive acts, primarily the Nebraska Advantage Act. These changes were largely clarification, but the proposal also called for the audit of the Nebraska Advantage Act that is performed each

January 1 should not be performed if there are insufficient beneficiaries to perform the audit without disclosing confidential information.

Explanation of amendments, if any:

Senator David Landis, Chairperson