



Ninety-Ninth Legislature - First Session - 2005
Committee Statement
LB 557

Hearing Date: February 9, 2005
Committee On: Revenue

Introducer(s): (Beutler)
Title: Change permitted uses of lodging tax revenue

Roll Call Vote – Final Committee Action:

- Advanced to General File
 - X Advanced to General File with Amendments
 - Indefinitely Postponed
-

Vote Results:

8	Yes	Senators Baker, Connealy, Cornett, Janssen, Landis, Preister, Raikes and Redfield
0	No	
0	Present, not voting	
0	Absent	

Proponents:

Senator Chris Beutler
Bruce Bohrer
Wendy Birdsall

Deb Schorr
Shellyn Sands

Lora Young

Representing:

Introducer
Lincoln Chamber of Commerce
Lincoln Convention and Visitor Bureau and
Lincoln Chamber of Commerce
Lancaster County
Nebraska Association of Convention and Visitors
Bureaus
Nebraska Travel Association

Opponents:

None

Representing:

Neutral:

Craig Groat

Representing:

Himself

Summary of purpose and/or changes:

LB 557 would amend sections 81-1255 (County Visitors Promotion Fund) and 81-1258 (County Visitors Improvement Fund) to allow lodging tax proceeds under both sections to be used for construction of visitor attractions. Language would also be added to section 81-1258 to allow grants from the County Visitor Improvement Fund to be pledged by the recipient to secure

bonded indebtedness for a period not to exceed 20 years to finance expansion, improvement, or construction of a visitor attraction.

Explanation of amendments, if any:

The Committee amendments strike section 1, dealing with the visitor promotion fund, and amend the bonding authority granted in section 2 by limiting the amount that may be pledged to the amount attributable to a one percent lodging tax imposed for the County Visitor Improvement Fund.

Senator David Landis, Chairperson