



**Ninety-Ninth Legislature - Second Session - 2006  
Committee Statement  
LB 1022**

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**Hearing Date:** February 8, 2006

**Committee On:** Nebraska Retirement Systems

**Introducer(s):** (Nebraska Retirement Systems Committee: Stuhr, Chairperson; Erdman, D. Pederson, Price)

**Title:** Repeal provisions relating to investments in Northern Ireland and the MacBride principles

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**Roll Call Vote – Final Committee Action:**

Advanced to General File

Advanced to General File with Amendments

X Indefinitely Postponed

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**Vote Results:**

6	Yes	Senators Patrick Bourne, Philip Erdman, Don Pederson, Marian Price, Elaine Stuhr and John Synowiecki
0	No	
0	Present, not voting	
0	Absent	

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**Proponents:**

Jason Hayes  
Carol Kontor

**Representing:**

Introducer  
State Investment Officer

**Opponents:**

James Cavanaugh

**Representing:**

Self

**Neutral:**

None

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**Representing:**

**Summary of purpose and/or changes:**

LB 1022 proposes to repeal sections limiting investments in Northern Ireland, and the related provisions of the “MacBride principles.”

The “MacBride principles" incorporated into section 72-1246.06, are affirmative action measures for purposes of individuals who happen to be members of a religious minority. (See attached statutory sections). The statute requires the Nebraska Investment Council to invest in corporate stocks or obligations in a manner to encourage corporations, which in the state investment officer's determination, pursue a policy of affirmative action in Northern Ireland.

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Also proposed to be repealed, section 72-1246.07 requires the Nebraska Investment Council to sponsor, cosponsor or support whenever possible, shareholder resolutions designed to encourage corporations, in which the state investment officer has invested, to pursue a policy of affirmative action in Northern Ireland.

**Explanation of amendments, if any:**

None.

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**Senator Elaine Stuhr, Chairperson**