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March 24, 2004 LB 155

particular interest to you. And with that, I think I've summarized the three or four things that happen that are important. And I would return the remainder of my time to Senator Quandahl, in case he wants to go on with the remainder of the amendment.

SENATOR CUDABACK: I'm sorry, but that time is gone, Senator Quandahl. But your light is next, so you may continue.

SENATOR QUANDAHL: Yes, thank you, Mr. President, and sorry about the confusion on the...on the opening of this. Senator Beutler did a great job in explaining Sections 1 through 5 of AM3363. And I would also add and emphasize that the Nebraska Land Title Association, the industry, was involved in the drafting of this amendment and there is general consensus as to it's a good thing for the state of Nebraska, a good thing for the consumers of the state of Nebraska. And so with that, I guess I would concur with Senator Beutler's explanation of Sections 1 through 5. Now let me go on and explain what is in Section 6 and the rest of the amendment too. It deals with the underlying bill, as it was introduced with LB 155; designed to revise Nebraska laws regarding the effectiveness of unrecorded, unacknowledged leases which extend for a period of greater than one year, vis-a-vis a prior recorded deed, deed of trust, or other instrument filed against the real estate to which the lease pertains. Now, there are current Nebraska statutes that have the intent that recording...these recording statutes discourage secret conveyances. There have been at least one district court decision in Dodge County that went contrary somewhat to existing statutes, and so, hence, the genesis of AM3363. The enclosed amendment narrowly focus LB 155 by limiting its application by providing some definitions within LB 155 and by limiting it to persons that are related within the third degree of consanguinity or affinity, marriage, and which were filed subsequent to the filing of a deed, mortgage, or deed of trust. The major substantive change of significance in the proposed amendment deals with the difficulties involved in Platte Valley Bank v. Guyle case, and it resulted from the traditional legal notion that possession of real estate places a third party on notice of the potential addressed by the legislation is the significant likelihood that position...or