

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

March 24, 2004 LB 973, 984

closing on AM3094. The question before the body is, shall AM3094 be adopted to LB 973? All in favor vote aye, opposed nay. The question before the body is AM3094, offered by Senator Beutler to LB 973. Have you all voted on the amendment who care to vote? Record please, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the adoption of Senator Beutler's amendment.

SENATOR CUDABACK: The motion was successful. The amendment has been adopted. Mr. Clerk, next...

CLERK: Senator Landis would move to amend, AM3225. (Legislative Journal page 1160.)

SENATOR CUDABACK: Senator Landis, to open on your amendment to LB 973.

SENATOR LANDIS: Thank you, Senator Cudaback, members of the Legislature. I'd put my light on to talk about the last amendment, just to say that I supported and endorsed it. And in that hypothetical, the farmer who gives the land to the 501(c)(3) is not reaping any financial benefit by beating recapture, if you will. It is a charitable purpose, and it seems to me that that's a legitimate outcome. That's why I voted for the amendment. I think we got to the same place. I'm sorry that my light was late and couldn't get a chance to explain my views on why that was a good idea. But we all came to the same conclusion anyway. Let's move on to this amendment, which comes to us from the Department of Property Assessment and Taxation, DPAT, as we call it over at the Revenue Department...the Revenue Committee, rather. In looking at the bill, they wanted to make some essentially technical changes. And it adds some provisions from the LB 984 to LB 973. This is a bill that we reported out in the committee. The bill generally makes terminology more uniform and precise. If there is a substantive provision of this amendment, it is that it requires county assessors to be the entity that determines the average assessed value of single-family residential property for the purposes of homestead. Given our mechanism for doing homestead, we have to come up with certain figures and averages