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FLOOR DEBATE

March 19, 2004 LB 10, 1091, 1092

support it in the future the way it is. I'm willing to let it move as a part of that budget package. And that's all that I will have to say on it at this time. Thank you, Mr. Speaker.

SPEAKER BROMM: Thank you, Senator Chambers. There are no further lights on. Senator Wehrbein, you'd be recognized to close on the advancement of the bill.

SENATOR WEHRBEIN: Thank you, Mr. Speaker. I think we've heard most of the debate. I'm not going to add to it. I simply acknowledge that Senator Chambers has not gone to sleep yet. Thank you.

SPEAKER BROMM: You've heard the closing. And the question then is the advancement of LB 1091 to E & R Initial. All in favor please vote aye, and opposed nay. Please record.

ASSISTANT CLERK: 25 ayes, 0 nays on advancement of the bill, Mr. President.

SPEAKER BROMM: LB 1091 does advance. We will proceed to agenda item LB 1092. Senator Wehrbein, to open.

SENATOR WEHRBEIN: Thank you, Mr. President and members of the body. This has to do with generally having to do with the, I've got to get some little things out of my way here, the depreciation, the facility depreciation charges that we've had and I'm going to give just a little history. Facility depreciation charges have been assessed following completion of capital construction projects, an action of LB 1100 back in 1998. The charges have been assessed annually at the rate of 2 percent of total project cost until 2003. In 2003, LB 10 enacted...suspended the depreciation charges for 2003-04 and reduced the rate to 1 percent for 2004-05 rather than 2 percent. Under current law the charges return to 2 percent for 2005-2006 and future years. Now LB 1092, as introduced, suspends the depreciation charges for '04-05 and reduces the rate to 1 percent for 2005-06 and 2006-07 rather than 2 percent. Under LB 1092 the charges return to 2 percent for 2007-08 and future years. However, the committee sections did strike the original...the committee amendment, which is coming up, I'll