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move a domicile. Third, you need the cooperation and the consent of the regulatory agencies. In this case, it would be not only the Nebraska Department of Insurance and its director, Tim Wagner, but also other states would be involved in this too. In this particular instance that we're talking about here today, it's California. But this would apply to any state across the entire country. AM3088 simply provides the road map to allow the redomestication of a mutual insurance holding company from one state to another. And so with that, I'll get into my usual kind of mumbling as to what the actual amendment actually says and what it accomplishes, and then I would be more than happy to answer any questions that anybody might have. The amendment deals primarily with amendments to current Nebraska insurance statutes that would allow a foreign mutual insurance holding company and insurer subsidiary to transfer their domiciles to Nebraska by allowing them to form a new domestic mutual holding company into which the foreign mutual holding company would merge, under the Mutual Insurance Holding Company Act, thus creating a clear mechanism for redomesticating to the state of Nebraska. This language is found on pages 27 and 28, 29 through 32, of the amendment. It also recognizes current products. The amendment recognizes and codifies two types of financial instruments that large life insurers offer to sophisticated investors. State law in other state specifically recognized funding agreements and synthetic guaranteed investment contracts. Nebraska currently lacks specific statutory provisions. Specific authorization would increase the confidence of potential purchasers in the status of their investment, as would the language strengthening Nebraska's separate account status. This is found on pages 9, lines 4 through 7; 16, lines 9 through 12; and page 21 and 22 of the amendment. Finally, it recognizes specific investments. The change to Section 44-161 would allow insurers that are redomesticating to Nebraska a transition mechanism to comply with the Nebraska Insurers Investment Act. It would allow Nebraska domestic insurers to invest a portion of their assets and real estate mortgages for buildings under constructions, instead of limiting those investments, as they currently are, to mortgages where the building has been completed. Insurers who are domiciled in other states currently have the authority to make construction loans. We're simply bringing Nebraska up to