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FLOOR DEBATE

March 11, 2004 LB 1099

the case, I would ask for the advancement of this bill.

SENATOR CUDABACK: Thank you, Senator Johnson. There are committee amendments, as stated, by the Banking Committee. Senator Quandahl, you may open on those, as Chairman.

SENATOR QUANDAHL: Thank you, Senator Cudaback. Members of the body, the committee amendments would reduce the proposed increases in search fees as follows. The fee for an effective financing statement search would be increased to...from \$2.50 to \$4.50, rather than the proposed increase of \$5, which was in the original green copy. And then the fee for a UCC search would be increased from \$3.50 to \$4.50, rather than \$5, as proposed in the original bill. And so this makes it just a little bit more economical. We do get the increase in fees. They're not quite to the extent what was proposed in the green copy, but still enough that we understood would cover the costs for the Secretary of State for these filings. I would urge the adoption of AM2345 to LB 1099 at this time. I would also note just that another member came up to me and said that on the last bill that I was pleading or complaining that there weren't enough people in the Chamber. But I would urge the adoption of this particular amendment, and vote green not only on the amendment, but also on Senator Johnson's underlying bill of LB 1099. Thank you.

SENATOR CUDABACK: You've heard the opening on the committee amendments offered by the Banking Committee. Open for discussion on those. No lights on, Senator Quandahl. He waives closing. The question before the body is adoption of AM2345 by the Banking Committee. All in favor vote aye, opposed nay. The question before the body is the Banking Committee amendments. Have you all voted on AM2345, offered by the...have you all voted? Record please, Mr. Clerk.

ASSISTANT CLERK: 25 ayes, 0 nays on the adoption of committee amendments, Mr. President.

SENATOR CUDABACK: The amendments are adopted. Back to discussion of the bill itself. Anybody wishing to speak to the advancement of LB 1099? No lights on, Senator Johnson. You may