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FLOOR DEBATE

March 11, 2004      LB 845, 890

SENATOR CUDABACK:      You've heard the closing on advancement by Senator Friend. The question before the body is, shall LB 890 be advanced? All in favor vote aye, opposed nay. Record please, Mr. Clerk.

ASSISTANT CLERK:      32 ayes, 0 nays on the motion to advance, Mr. President.

SENATOR CUDABACK:      LB 890 does advance. Mr. Clerk, LB 845, when you get time.

ASSISTANT CLERK:      Mr. President, LB 845 was introduced by Senator Byars. (Read title.) The bill was read for the first time January 7, referred to the Banking Committee. That committee reports the bill to General File with no committee amendments.

SENATOR CUDABACK:      Thank you, Mr. Clerk. Senator Byars, to open on LB 845.

SENATOR BYARS:      Thank you, Mr. President and members of the body. LB 845 was brought to me by the Nebraska Real Estate Commission to update the Nebraska Time-Share Act portion of our statutes, and to clarify provisions inside those statutes inhibiting the registration of time-share projects in Nebraska. They did this, obviously, because as the industry has changed in time-shares, the laws were inconsistent and needed to be changed. In the presentation before the Banking, Commerce, and Insurance Committee, there were no opponents. The Nebraska Realtors Association, those people involved in time-shares in Nebraska, all seemed to be comfortable with the amendments to update the laws. There are some changes as far as caps on renewal fees for time-share programs, so that there is sufficient funds for the commission to review renewal applications and still not making the renewal cost prohibitive for those time-share programs. Most of the amendments are technical. Although they are substantial, they're technical in nature, to set substantial different standards. And as there was no opposition and appeared to be unanimity and consensus as far as the legislation is concerned, I would urge its adoption.