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FLOOR DEBATE

February 26, 2004 LB 878, 961

across the state of Nebraska dealing with this. They've held these, I think, last fall in anticipation of this going into effect. It has been in effect. We simply need to adopt this bill to...in order to get us in compliance and uniformity with the federal regulations. And I would ask for your support. Thank you.

PRESIDENT HEINEMAN: Thank you, Senator Baker. Further discussion on the bill? Seeing none, the Chair recognizes Senator Baker to close. He waives closing. The question is the advancement of LB 878 to E & R Initial. All those in favor please vote aye; those opposed vote nay. Please record, Mr. Clerk.

CLERK: 29 ayes, 0 nays, Mr. President, on the adoption of the motion to advance LB 878.

PRESIDENT HEINEMAN: Bill is advanced. Next item, Mr. Clerk.

CLERK: LB 961, Mr. President, by the Retirement Systems Committee. (Read title.) Bill was introduced on January 9, referred to the Retirement Systems Committee, advanced to General File. I have no amendments to the bill, Mr. President.

PRESIDENT HEINEMAN: Thank you, Mr. Clerk. The Chair would recognize Senator Stuhr.

SENATOR STUHR: Thank you, Mr. President and members of the body. LB 961 would make changes regarding the manner by which the Nebraska Public Employees Retirement System will mail retirement information statements to members of the School Employees Retirement System. Currently, statutes require that retirement information statements be sent by certified mail every other year to the members of the School Employees Retirement System. Each statement contains information on the amount of credible service earned by the member, the member's reported income, and other such information that is determined necessary to calculate the member's retirement benefit. They...plan members all are to verify such information and may dispute the amount within 90 days upon receipt of the statement. This past fall those certified mail statements were mailed out