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LB 285

for domestic corporations, it's based on paid-up capital. Bigger corporations pay a bigger amount; smaller corporations, the very smallest, are paying only \$25 every two years right now. For foreign corporations it's a little bit different. It's based on property that's employed in the state. It's almost like a property tax. And, generally speaking, the foreign corporations pay a little bit more. So what I would suggest, should the time come when it might be appropriate to suggest it to you as a part of either this bill or Senator Brashear's bill, is that we'd put this money into the Reserve Fund. We put \$11 million into our Reserve Fund, which would allow us to use some of the Reserve Fund now maybe to fill a 5 to 10 million dollar gap that might exist as a result of the various revenue packages that we're working with, if we need that kind of piece...that little piece of money. So that's what this amendment is all about. It increases the corporate registration fee for two years by 86 percent, which is the rate of inflation since the last time it was changed. The money would go into the Cash Reserve Fund and it would raise, over the biennium, over the total two-year period, about \$11 million. And with that, I'll leave the amendment up just for a minute, in case anybody has any questions or comments. Beyond that, I'll withdraw it and we can move forward with LB 285.

SPEAKER BROMM: Thank you, Senator Beutler. Senator Cudaback. Waives off. Senator Landis. Senator Landis. Senator Landis yields his time to Senator Beutler. Senator Beutler waives off. Everyone has waived off. Senator Beutler, if you wish to do something with your amendment, this would be the time.

SENATOR BEUTLER: I understand that they...I have piqued their interest (laughter) and they're speechless with the astounding...with marvel at my having come up with this idea. So at this point in time I'll withdraw it, pending further consideration of the tax bills. Thank you.

SPEAKER BROMM: It is withdrawn. Thank you, Senator Beutler. We're back on the Revenue Committee amendments. Senator Cudaback.

SENATOR CUDABACK: Mr. Speaker and members, I guess now is the