

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

April 30, 2003 LB 410

item.

ASSISTANT CLERK: Next item, Mr. President, is LB 410, which is introduced by Speaker Bromm at the request of the Governor. (Read title.) The bill was read for the first time on January 15 of this year, referred to the Appropriations Committee. That committee reports the bill to General File with committee amendments attached.

SENATOR CUDABACK: Thank you, Mr. Clerk. Senator Wehrbein, to open on LB 410. Senator, if you need more than the ten minutes to open that you can open on the bill, then open on the committee amendments, if you...

SENATOR WEHRBEIN: All right.

SENATOR CUDABACK: ...desire.

SENATOR WEHRBEIN: Thank you, Mr. Speaker. This one may not be quite as long. I will simply say, the green copy was introduced originally to.. I'm trying to find the purpose of the original copy...to assess depreciation charges. And it's an effort, in the original bill, and the committee amendment follows along that line, to suspend the assessments for building renewal. And I will get into that detail in the amendment. So I'm ready to go to the amendment, Mr. Speaker.

SENATOR CUDABACK: Okay. You're closing on...you're opening on the amendments right now, Senator Wehrbein. You may continue. (AM1347, Legislative Journal page 1425.)

SENATOR WEHRBEIN: I'm opening on the amendments now to...

SENATOR CUDABACK: Your time starts over at ten minutes.

SENATOR WEHRBEIN: ...LB 410. The committee amendments would suspend depreciation charges for 2003-2004, as the bill was introduced. However, rather than suspending these charges for 2004 and '05, as would be the case under the bill as introduced, the committee amendments provide that the charges be assessed at a rate of 1 percent rather than 2 percent of total cost,