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FLOOR DEBATE

March 28, 2003 LB 175, 247, 248

And the Sergeant at Arms will have the ropes up to prevent people going to and from the Rotunda. During motions to return, of course, you can move about the Chamber. Let's go to the next motion on LB 175, Mr. Clerk.

CLERK: Senator Redfield, I understand you want to withdraw AM0766, Senator. Is that right?

SENATOR REDFIELD: That's correct.

CLERK: Mr. President, Senator Redfield would move to return the bill for specific amendment, AM0925. (Legislative Journal page 1028.)

SPEAKER BROMM: Senator Redfield on AM0925.

SENATOR REDFIELD: Thank you, Mr. Speaker, members of the body. The Banking and Insurance Committee heard two bills that I introduced earlier in the year, LB 248, and LB 247. They both dealt with the idea of Internet auctions. It is the modern way of putting your investments up to bid so that you can in fact return the best dollar on your investment. Several states have done this. I brought this back from a national program, where it was one of the innovation programs recognized by the Council of State Governments, and I brought it back to Nebraska. I went to the State Treasurer and said, could we in fact do something like this in Nebraska? After studying it and looking at the programs in the other states, such as BidOhio, she returned to my office and said, yes, she was willing to do this. So I introduced LB 248 and LB 247. We are passing out right now, the Pages, a packet on what it means to do an Internet auction. I will tell you that there was a great deal of interest b' the committee, and they did advance the bills to the General File. The amendment that is before you here is the elements of LB 247. We have in fact, at the Lincoln city government and LES, have been doing on-line auctions through Grant Street, which is a contractor that works nationally on these kinds of bids. They have been very successful. They have been very happy with the process. And in fact, we wanted to make sure that we could open this up for all of the public entities across the state. Perhaps when they are bonding a project, this is the way that