

LEGISLATIVE BILL 258

Approved by the Governor April 30, 2003

Introduced by Bromm, 23

AN ACT relating to accountants; to amend section 1-135, Reissue Revised Statutes of Nebraska; to change provisions relating to managers of accounting offices; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 1-135, Reissue Revised Statutes of Nebraska, is amended to read:

1-135. Each office established or maintained in this state for the practice of public accountancy in this state by a certified public accountant, by a partnership of certified public accountants or a limited liability company of certified public accountants registered under section 1-126, by a public accountant registered under sections 1-128 to 1-130 as such sections existed on September 20, 1957, by a partnership of public accountants or a limited liability company of public accountants registered under section 1-133, by a foreign accountant registered under section 1-125, or by a corporation registered under section 1-134 shall be registered annually under the Public Accountancy Act with the board, but no fee shall be charged for the registration of the first office. The board shall charge an annual fee for the registration of the second and each additional office as established by the board not to exceed fifty dollars. The board shall by rule and regulation prescribe the procedure to be followed in effecting such registrations.

Each office shall be under the supervision of a manager who holds a permit issued under section 1-136 which is in full force and effect. Such manager may serve in such capacity at one office only, with the exception of a manager who is a sole owner of a firm or a sole proprietor, who may manage one additional office only. Such manager shall be directly responsible for the supervision and management of ~~the~~ each office and may be subject to disciplinary action for the actions of the person or firm or any persons employed by ~~that~~ each office of the person or firm within the State of Nebraska which relate to the practice of public accountancy.

Sec. 2. Original section 1-135, Reissue Revised Statutes of Nebraska, is repealed.