



Ninety-Eighth Legislature - Second Session - 2004  
**Introducer's Statement of Intent**  
**LB 886**

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**Chairperson:** Mark Quandahl  
**Committee:** Banking, Commerce and Insurance  
**Date of Hearing:** January 26, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 886 would allow public entities the option of depositing funds into insured credit unions doing business in the state of Nebraska.

LB 886 is not a mandate. The choice of where funds would be deposited would be that of the political subdivisions.

**Principal Introducer:** \_\_\_\_\_  
**Senator Pam Redfield**