



Ninety-Eighth Legislature - First Session - 2003
Introducer's Statement of Intent
LB 488

Chairperson: David Landis
Committee: Revenue
Date of Hearing: January 30, 2003

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 488 fixes the current “loophole” by requiring the applicant for a motor vehicle title to provide proof of sales tax payment.

Currently, all road vehicles must pay sales tax at the time of registration. This bill would require sales tax paid on all motor vehicles at the time of title, except those exempt under section 60-102. Exemptions include fleet vehicles, farm trailers, off-road construction equipment, mini-bikes, and wheelchairs.

LB 488 strikes the ten-day grace period for a violation of the motor vehicle registration requirement, and changes the sales tax payment requirements from the time of registration to the time of motor vehicle titling.

Principal Introducer: _____
Senator Pamela A. Redfield