



Ninety-Eighth Legislature - Second Session - 2004
Introducer's Statement of Intent
LB 1136

Chairperson: David Landis
Committee: Revenue
Date of Hearing: February 6, 2004

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1136 would create a new levy limit exception for local governments for increased costs in insurance over amount budgeted and spent the fiscal year ending in 2004. The bill also adds the percentage to pay any increase in insurance cost from the prior fiscal to the base limitation rate for purposes of the budget growth limit for schools and to the restricted funds limit on local governments.

Principal Introducer: _____
Senator Ray Janssen