

2 NINETY-EIGHTH LEGISLATURE
3 SECOND SESSION
4 LEGISLATIVE RESOLUTION 359

5 Introduced by Thompson, 14

6 PURPOSE: In 1998 the Legislature passed LB 1100, allowing the
7 University of Nebraska and the Nebraska state colleges to issue
8 revenue bonds to complete several badly needed deferred maintenance
9 projects. Revenue from institutional resources and appropriations
10 from the Legislature were pledged to repay the bonds. Since that
11 time most of these projects have been completed and the
12 institutions are experiencing new deferred maintenance problems. A
13 study should be conducted to determine the feasibility of a second
14 round of deferred maintenance projects that could be completed
15 using a mechanism similar to that used with LB 1100.

16 NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE
17 NINETY-EIGHTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

18 1. That the Education Committee of the Legislature shall
19 be designated to conduct an interim study to carry out the purposes
20 of this resolution.

21 2. That the committee shall upon the conclusion of its
22 study make a report of its findings, together with its
23 recommendations, to the Legislative Council or Legislature.