

2 NINETY-EIGHTH LEGISLATURE
3 SECOND SESSION
4 LEGISLATIVE RESOLUTION 321

5 Introduced by Stuhr, 24

6 PURPOSE: To examine both the items defined as compensation and the
7 limits placed upon compensation increases for the calculation of
8 retirement benefits, as found in subdivision (35) of section
9 79-902, and to determine whether such provisions are appropriate in
10 order to ensure the amount of compensation used to calculate
11 retirement benefits may not be increased substantially prior to
12 retirement for the purpose of spiking the amount of benefits
13 received by a plan member.

14 The study shall also examine the appropriate rate of the
15 limitation, the base salary used for the limitation, what items
16 should be considered compensation versus fringe benefits, and the
17 resulting impact on the normal costs of the school employees'
18 defined benefit plan.

19 NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE
20 NINETY-EIGHTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

21 1. That the Nebraska Retirement Systems Committee of the
22 Legislature shall be designated to conduct an interim study to
23 carry out the purposes of this resolution.

24 2. That the committee shall upon the conclusion of its
25 study make a report of its findings, together with its
26 recommendations, to the Legislative Council or Legislature.